

#### In this issue

An HP nurse at work
Those ubiquitous hams

The ounce of prevention approach

MARY E DESMOND RN

URSE MARY DESMOND IS CONVINCED that people don't live safe and healthy lives by mere accident. "It requires an effort on the part of each person. But this is old hat," she says. "The real danger in a company like ours is that we're not involved in hazardous occupations and therefore we're not always conscious of safety. You don't have to tell a coal miner to wear a hard hat, but we sometimes have to remind ourselves to put on safety glasses in production areas."

☐ Miss Desmond is one of more than a dozen registered nurses employed by Hewlett-Packard at locations around the world. Her work at the Sanborn Division in Waltham, Mass., is identical in purpose, if not in detail, to the work of all the others.

A typical day sees her serving her 980 charges in a variety of ways. She may treat a cold or bandage a finger one minute, bring an employee's health record up to date the next, then take a quick run through the plant to inspect for potentially dangerous conditions. All the while she is available for professional, sympathetic consultation (she knows all the people in the plant by their first names). And at regular intervals she meets with the Sanborn safety committee for discussions and reports.

□ Even during time off she shows concern for the health and happiness of Sanborn people. She has taken many courses related to nursing and has served as a director of the Boston Industrial Nurse Group. Additionally she helps many community health agencies which are available to serve employees with non-occupational as well as occupational problems.

Being a nurse was a lifelong ambition for Miss Desmond. She was graduated from the nursing school at Carney Hospital in Boston and served as a private nurse for a time while taking further courses at Boston College. In 1941 she became the first person to take the Industrial Nurses course at Sim-



ECG tests help head off potential heart conditions among employees. A dozen or more tests are given each month.



Nurses Downing and Desmond meet with plant safety committee to discuss methods of reducing accident rate.



mons College. After five years with a large manufacturer of industrial valves she joined Sanborn in 1947.

Sanborn's steady growth through the years holds but one regret for her. "I have fond memories of my early days here when there were only about 300 people and if any of them got sick I could visit them at the hospital or in their home." Now, Miss Desmond is assisted in her busy schedule by Evelyn Downing, a registered nurse who works part time for Sanborn and also donates her services to a National Public Health Study at Sudbury, Mass.

Each month the two nurses prepare a clinic activity report which, among other things, provides a statistical picture of health and safety at Sanborn. In one recent average month there were nearly 1500 visits to the clinic. This may seem an astounding number in view of the division's total employment, but a relatively few people requiring repeated treatments accounted for the largest portion of these visits.

□ Of the people who checked into the clinic, 25 were sent home with such things as runny noses and sore throats, 15 were given routine electrocardiogram tests, and 47 received shots for tetanus. The nurses treated 122 first aid cases but only one was serious enough to cause lost time. This kind of lost time record, according to Nurse Desmond, is the result of the "ounce of prevention approach" to plant safety.

"Safety is a very personal matter," she points out. "It

"Safety is a very personal matter," she points out. "It seems strange, but you have to appeal to people to protect themselves by following safe practices. Then you have to remind them—sometimes over and over—until it becomes a way of life."

Miss Desmond chats with Dick Nolan during safety inspection of plant.



"Industrial nurses do a lot of record keeping.
I'm glad I took typing in high school,"
says Miss Desmond.



Noel E. Porter, Vice President, Operations

AROUND THE CIRCUIT . . .

IN ORDER TO MAINTAIN a satisfactory growth rate for our company, we have to continually add to, upgrade and strengthen our total capability. This requires a considerable amount of long-range planning, plus a substantial investment in people, plant and equipment.

☐ Our ultimate success depends on the steady flow of new and improved products from our various laboratories, so we must recruit the best technical talent we can find. Moreover, we have to seek out people with good leadership potential to be able to fill future management slots in a growing concern.

We're happy to report that our recruiting activities have been especially successful this year. We've expanded our engineering and scientific staffs by nearly 15%, which is just about the rate we expect our business to grow each year. We've been able to hire a number of top graduates from 39 colleges and universities.

□ On the plant and equipment side of the picture, we've been particularly busy. Here in Palo Alto we have a major new building program under way, and in addition are investing about \$2,000,000 in new machinery and equipment.

We're adding over \$50,000 worth of automatic and semi-automatic conveyor equipment in our materials handling areas. This will provide faster, more efficient handling of parts and instruments.

The Frequency and Time Division is setting up a prototype manufacturing facility for integrated circuits. This involves fairly expensive equipment, including furnaces, vacuum evaporators and a precision camera. In another part of its operations, F&T is adding an Edlund numeric drill to provide high speed, highly accurate drilling of plated circuit boards. The price tag on this new machine is about \$50,000.

☐ In the tool and die area we're adding electrical discharge equipment to facilitate the production of highly complex dies. The production machine shop will soon have another B&S screw machine and a large die casting machine, the latter costing about \$47,000. We're also expanding our metal etch facility, and building a special automatic buffing machine for the die cast shop.

Looking at some of our other facilities around the circuit, we've recently announced plans for a large addition to our plant in Loveland, Colorado, and the Colorado Springs Division is making some minor alterations to its plant to accommodate an expanded engineering and engineering support activity.

## Some new muscles for increasing our capability

In Massachusetts the Sanborn people are working on a more efficient manufacturing layout, and are renovating a large part of their plant. The renovation includes painting and re-lighting production areas, and improving the plant's air conditioning system.

In Europe the construction contract has been let for our new facility in Scotland. This will be a most impressive plant, and will provide much-needed additional space for HP Ltd.'s growing operations.

□ All of this expansion and upgrading of plant and equipment doesn't just happen. It's the result of many people spending many hours in studying our market forecasts, analyzing manpower needs, reviewing cost and other financial data, and in general doing a painstaking, comprehensive job of long-range planning. And of course it requires a continuing generation of profits to provide enough money to pay all the bills. Without profit there are no new plants, no new machines—in short, no growth.

Each of our divisions participates in our corporate long-range planning, and in strengthening our total capability. This is the key to maintaining our leadership in this fast-growing field of scientific instrumentation.

## In amateur radio, there's something for everyone



Bob DeSimone, Yewell Sales Division, has been a licensed amateur radio operator since he was twelve.

HEN THAT PARALYZING EARTHQUAKE plunged Alaska into darkness and devastation last year, the people of the state were in danger of being cut off from the rest of the world. Telephone lines were down and commercial radio transmission facilities crumbled.

But the communications blackout was not complete, thanks to scores of amateur radio buffs in Alaska who quickly swung into action and kept vital messages flowing to and from the outside world for the first 36 hours until commercial and government services could be restored.

Was this an heroic performance? Without question, but this kind of selfless, volunteer service has become the modus operandi for that amazing, world-wide breed of individuals known as ham radio operators.

Ask a dyed-in-the-wool ham like Dick North (Palo Alto product training section) what is so fascinating about this pastime and you've put yourself in for an hour or two of spirited conversation. "There is no single thing about amateur radio which attracts everyone to the same degree. After all, there are about a quarter of a million of us around world," he says. "However, I'd say there are some broad incentives. First there is the interest most of us have in electronics and experimentation. A lot of us built our first crystal set at about the same time we were learning to read."

☐ As a second incentive, North points out the desire to perform a public service and be available for emergency sit tions. Thirdly, he lists the social aspects of being able to communicate with people in another part of the nation or in far corners of the world.

A company like Hewlett-Packard might be expected to have more than its share of amateur radio operators, MEASURE editors decided to take a census. In all, there are



George Forant, Sanborn Division



Larry Miller, Colorado Springs



Alicia Berkeley, Sanborn Division

nearly 200 who have an active interest in this avocation. All those with assigned call letters who could be tracked down are listed at right.

One of these is Wally Battison, who works at Sanborn and lives in Arlington, Mass. He is, perhaps, the most experienced of all HP ham operators and can be ranked as one of the pioneers in amateur radio. He was licensed in 1912 when radio was in its infancy and in 1928 was the radio operator with the first Byrd Expedition to the South Pole. With unflagging enthusiasm he still rises at dawn every morning to serve the New England weather net.

☐ Ham operators are prone to label each other according to types. There is the DX man, for instance. DX is their way of

bolizing distance and this particular type relentlessly les to communicate with the deep dark corners of the globe. They can talk about having a QSO (conversation) with another ham in a far off country most people didn't know had been discovered yet. Matt Wroblewski of HP Associotes is a big DX man who can claim contacts with someg close to 75 countries including the Soviet Union.

Then there are the rag chewers, the night after night yakkety yak boys. Barry Goldwater and General Curtis LeMay belong to this fraternity along with a few dozen HP people.

The contest man wants to develop new equipment and exp lent with techniques. Then he enters contests to see how he stacks up against others. Bob DeSimone of the Yewell Sales Division has scored highest in several VHF radio contests.

Another category (there are many more variations) are the mobile hams. They are one of the fastest growing groups, gnized best by their automobiles which sport outsized and sometimes grotesque looking antennas. Burney Adair (Southwest Sales Division) is joining this group after 15 years operating stationary equipment. He is currently equipping a Volkswagen bus with a 6 meter mobile rig.

radio hams come in all types and sizes. As Dick North says: "In amateur radio, there's something for everyone."





Kuni Oka and daughter, Y-HP

Burney Adair, Southwest Sales

#### Name Call Letters Home HP CORPORATE HEADQUARTERS Earl Freeman Mountain View Sumner Gould WAGISP William Hixon WA6EEV Santa Cruz W6HBI Palo Alto John Lazier Dick North WA6EEJ Saratoga Leslie Vickery W6AKR Redwood City **BOONTON DIVISION** Lincoln Park, N.J. Vic Binder K2QLK Roger Bogert K2GHU Landing Joe Hartmann K2AJV Dover Ray Polen W2WCF Clifton K2ARW George Sanford Mt. Tabor K2JTN Morris Plains Steve Vitkovits K2CCH Gillette COLORADO SPRINGS DIVISION Colorado Springs Jerry Bishop WØICQ KIARP Colorado Springs John Clayton Wayne Crosslin Larry Miller Colorado Springs KØSTM WØIZJ Colorado Springs Ed Prijatel WADBSO Colorado Springs DYMEC DIVISION Bob Andersen Palo Alto K6LCG Mountain View Blaine Carruth K61CW Phil Davis W6MEJ Palo Alto Joe Dixon K6DC0 Portola Valley Redwood City Dick Horner K6YAI Bart Kingham WAGEYY Palo Alto Mountain View Bob Knapp K6YHB Fred Lummis W6DWG Sunnyvale Taylor Morgan K6VCP Palo Alto Frank Rasmussen Los Altos W6TJY Lloyd Summers K6VAT Santa Clara Bill Taylor W6NVJ San Jose Dorothy Willis K6ZLQ Sunnyvale FREQUENCY & TIME DIVISION Leo Clarkson W6BCD Palo Alto Lee Crandall W6MKG Cupertino WAGTEG John Dukes Palo Alto Richard Go Bill Hay Ed Hilto Harold Dick Isa Chuck K Smith Franklin Jay Lilli Lewis N Jack Pet Joseph Galen W

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nson	WB6JVZ	Cupertino	
nson wkins on Humphrey bacson Kingsford- In Kramer e lyers trak Pierce Veal Vhite	WA6GAU W6VKP	Cupertino Sunnyvale Los Altos Milpitas Sunnyvale  Palo Alto Mountain View Santa Clara Mountain View Menlo Park Sunnyvale Santa Clara San Leandro	Wallace B Alicia Ber George Fo Joseph Ga Joseph Ge Roland Ge Paul Leve John Olivi John Rice Edward S; Kurt Stem Paul Sulli Alfred Zei
	IP ASSOCIA	TES	
	11/01/00		

1	IP ASSOCIA	TES
Bob Dean	W6UES	San Jose
Charlie Ferguson	WA6ZUE	Mountain View
Matt Wroblewski	WB6BIB	San Jose

HORMAN SALES DIVISION Bryan Davis **K3AAF** Rockville, Md.

LO	VELAND DI	VISION
Joan Boatwright	WØHEK	Loveland
Bob Lamb	WØKAQ	Loveland
Bill Nicolay	KØOXU	Loveland
Bart Roffee	WAØIHX	Loveland
Larry Whatley	WØIUO	Loveland
ME	CHROLAB DI	IVISION
Vic Black	K610W	Mountain View
Roland		
Chenoweth	W6YNY	San Mateo
Don Norgaard	W6VMH	Los Altos
A. P. Russell	K6DKQ	Mission San Jo
M	OSELEY DIV	ISION
Ronald De Luco		Pasadena

MOSETEL DIAISION				
	Ronald De Luco	WA6GZV	Pasadena	
	Jim Follansbee	WB6HQL	Glendora	
	Gale Moreland	WB6MNM	Pasadena	
	George McIntyre	W6WBQ	Glendora	
	Arne Nerem	LA9FE	Oslo, Norway	
	Otto Talle	W6QEU	South Pasadena	
	Henry Tardif	WA6NHN	Alhambra	

DIO OPERATORS				
Name (	Call Letters	Home		
MIC	ROWAVE DIV	ISION		
Lester Benson	WV6HBN	Palo Alto		
Carl Buchhass	WA6GGW	Palo Alto		
Robert Clark	WA6PYQ	Mountain View		
Chuck Clavell	K6JKI	Mountain View		
Lee Colby	WB6AMN	Sunnyvale		
Fred Collins	WA6LMB	East Palo Alto		
Jack Dupre	WA6FKF	Mountain View		
Jim Endsley	W6RRU	Sunnyvale		
Harley Halverson	K6HRL	Palo Alto		
Harold Hiner	W6WMQ	Cupertino		
Lyle Jevons	К6СКО	Palo Alto		
Fred Johnstone	W6DWM	Palo Alto		
Larry Lange	WB6EVG	Mountain View		
Jerry Lahtinen	WAGNNQ	San Jose		
Denis McHenry	K6SRP	San Francisco		
Aden				
Montgomery	K6MIX	Sunnyvale		
Vic Moran	W6EYG	San Jose		
Bob Mostyn	W6UQA	Los Altos Hills		
Don Noaks	K6HWU	Mountain View		
Ira Rogers	K6GAP	Sunnyvale		
Bob Sammons	WB6EUM	Newark		
Lee Smith	WN6LYD	Redwood City		
Bill Spurgeon	K60KM	Sunnyvale		
Rudy Stefenel	W60QW	Menlo Park		
Sam Teresi	W6E0A	Los Altos		
	Y SALES DIV			
Dick Blasing	K6SHG	Palo Alto		
Ralph Judy	K7GAF	Seattle		
Garry Lewis	W7GQM	Kirkland, Wash.		
Tom Winker	WA6SY0	North Hollywood		
DODING	ON SALES I	IVISION		
Bob Dospassos	K3CHU	Yeadon, Pa.		
Walt Friedrich	W3YUE	Camp Hill, Pa.		
Toi Toivonen	K2TMM	Lincroft, N.J.		
Barrie Wilmarth	K3AYG	Norristown, Pa.		
Dairie William	NOMIG	Morristowii, Fa.		
RMC SALES DIVISION				
Bob Adams	K2BTC	Fort Lee, N.J.		
Harry Mayo	WB2EDS	Hackensack, N.J.		
SANBORN DIVISION				
Wallace Battison	WIHE	Arlington, Mass.		
Alicia Berkeley	WAIDHF	Waltham		
George Forant	WIFON	Hyde Park		
Joseph Gaudet	KIENH	Somervill		
Joseph Geraghty	KIPEN	Norwood		

SAI	NBORN DIVI	SION
Vallace Battison	WIHE	Arlington, Mass.
licia Berkeley	WAIDHF	Waltham
George Forant	WIFON	Hyde Park
oseph Gaudet	K1ENH	Somervill
oseph Geraghty	KIPEN	Norwood
Roland Gibson	K1JBL	Waltham
aul Levesque	W1QND	Dedham
ohn Olivieri	WINJI	Dedham
ohn Rice	W1PD0	Woburn
dward Spadoni	WIRNH	Dedham
(urt Stempner	KIIKR	Everett
aul Sullivan	WA1BOR	West Roxbury
Alfred Zerega	W1JMK	Belmont
SOUTH	ERN SALES	DIVISION

John Bivins	W4HEW	High Point, N.C.
Dave Caldwell	W4SL	High Point, N.C.
Richard Jones	W4ZWV	Richmond, Va.
James Kerr	W4UA	High Point, N.C.
Howard		
Lovingood	K4UZT	Buford, Ga.
Robert Moore	W4EQF	Jamestown, N.C.
Harold Norman	K4EXK	Richmond, Va.
Claiborne Smith	W4LQ0	Richmond, Va.
William Smith	W4BMD	High Point, N.C.

	SOUT	HWEST	SALES	DIVISIO	N
lurney	Adair	W5T	TY	Irving,	Tex.

YEWELL SALES DIVISION

KIDSINI	DUSTOIL, INIAS
Y-HP (Japan	)
JA1LBK	Kanagawa
JAILUI	Tokyo
JA3CVC/1	Osaka
JA1QS	Tokyo
JA3GCJ	Kobe
JA1UF	Tokyo
JA1MXF	Tokyo
JAIUY	Tokyo
JA1GNU	Tokyo
	Y-HP (Japan JAILBK JAILUI JA3CVC/1 JA1QS JA3GCJ JAIUF JA1MXF JA1UY

# Medical seminar draws forty-nine from Sanborn

HEWLETT-PACKARD STAGED its first Annual Medical Sales Seminar in Palo Alto late last month, and 49 medical salesmen and managers from the Sanborn Division traveled from all parts of the United States and overseas to participate.

The seminar, which lasted a full week, was termed "highly successful" by Carl Mahurin, whose product training group planned and coordinated the event. Ralph Hanson, Sanborn's medical sales manager, assisted Mahurin's staff in organizing the seminar and also was an active participant.

"Medical electronics is one of the fastest growing areas in the entire field of electronics," Mahurin said, "and seminars like this will assure HP's maintaining its top rank in the industry."

The week-long program included (1) new product sessions, (2) salesmanship training, (3) future product program, (4) plant tours, and (5) informal communications between HP's Palo Alto management and Sanborn personnel.

A feature of the seminar was a demonstration of a newly developed Sanborn product, a compact system to be used in hospitals which will monitor physiological phenomena in patients requiring intensive care.



Robin Stark, Palo Alto, serves as pretty model to demonstrate Sanborn's new intensive care units at seminar.



HP's participation in recent European trade shows included booths at Brussels (upper) and Hanover (lower).



# Several HP products introduced at shows in Brussels, Hanover

It was "show time" in Europe during recent weeks as HP participated in two important trade shows, one in Brussels and another in Hanover.

The Interelectronic show in Brussels, held at "Centre International Rogier," featured three major HP displays. They were oscilloscopes, ultra high frequency products, including the 8614 signal generator, and power supplies manufactured by HP GmbH.

Other HP products displayed in Brussels included Moseley recorders, Sanborn's four channel strip chart recording system, Dymec's 2013A system, and many oscillators from Boonton.

The Hanover Fair, a nine-day show held from April 24 through May 2, featured 5,901 exhibitors. HP introduced 14 new instruments, including Delcon ultrasonic leak detectors, shown for the first time by HP in Europe. Literature on the products introduced was mailed to HP customers, and also was available to those visiting the HP booth.

o make a very broad generalization, there are just three things you can do with the money you get from your job at Hewlett-Packard: spend it, bury it in a coffee can, or invest it. Spending is unavoidable . . . burying is not recommended . . . but investing is something that deserves more attention.

Although 999 out of every 1000 of us wage earners (by actual count) think we are spending everything from paycheck to paycheck, the truth is that most of us are investors and don't know it.

☐ If you doubt that you can be classed as an investor, give honest answers to these questions: Do you have a savings account where you draw interest? Do you own a "permanent" life insurance policy? How about stocks and bonds? Do you own a home or any other real estate? If your answer is yes to any of these, then you are an investor—a capitalist.

To the vast majority of the people in free, capitalistic nations the right to own property, the right to invest and build and grow, seems sacred. Fortunately, the very exercise of these rights has made capitalism such a success that communism has not and cannot overwhelm the world.

However, as well as capitalism has fought the battle against communism, we as individuals can still do more for the system and for ourselves through

private investments. Here's how in capsule form.

□ STOCKS AND BONDS. The purchase of securities in private enterprise can provide you with regular dividends (if you're looking for income) and, as time passes, the value of the securities can increase. The money you use to purchase stocks and bonds is put to work to pay for tools, equipment, salaries, development of new products. Ultimately, your dollars help create a better living standard for you the investor and for the people employed by the firm you invest in. As in the case with other forms of investments, move carefully and obtain the counsel of experts before you jump.

□ SAVINGS BONDS. It's been said about U.S. Savings Bonds that they are as safe as America itself. This is true and consequently their "yield" or interest rate is somewhat less than other forms of more "risky" investments. In fact, "high yield high risk, low yield low risk," is a rule of thumb well worth remembering. U.S. Savings Bonds under any circumstances are a fine

investment and should be a part of every investment portfolio.

□ LIFE INSURANCE. Ordinary life and the various other forms of permanent life insurance are not always thought of as investments and yet they offer unique opportunities for long-term savings, an easy source for loans, as well as money for your heirs. One form of insurance known as term insurance, however, does not provide a savings program and cannot be borrowed against. If you are interested in an investment in addition to life coverage, look to one of the forms of permanent insurance.

□ REAL ESTATE. Most people's first real estate investment is in their home and there is probably no better investment available to the average person. If you have a mortgage on your home, a portion of your regular loan payments are saved for you as principal. Another portion goes to the lending institution as interest, but you can deduct this from your income taxes if you itemize deductions. There are many other kinds of real estate investments where you can realize income, capital gain, tax advantages or all three. You do not have to be a real estate wizard. Just know one.

□ SAVINGS ACCOUNTS. Remember the rule of thumb about risk? Most banks and savings institutions are minimum risk investments and it follows that they will not be quite as rewarding as some other forms of investment. Savings accounts earn interest, but unlike common stocks, for example, they do not otherwise change in value unless you deposit or withdraw money. Nevertheless, most investors will want to keep some cash in a savings account to meet unforeseen expenses or take advantage of future investment opportunities.

So strike a blow against communism. Invest wisely and enjoy the advantages of being a capitalist.



#### PEOPLE ON THE MOVE

#### HP PALO ALTO

Fred Andersen, finance manager, Boonton Division—to assistant treasurer, corporate Finance.

Chuck Ernst, Customer Service staff, corporate Marketing — to corporate Customer Service manager.

Steve Ford, finance manager, Microwave Division—to corporate Finance staff.

George Moore, Programming staff — to supervisor, Systems & Procedures, Operations Office.

Jeanne Ottsman, Operations Office staff
—to Management Statistics (Operations).

Neils Tonnesen, F&T publications — to corporate Advertising and Sales Promotion (Marketing) staff.

#### **BOONTON DIVISION**

George Sabo, chief accountant—to finance manager.

FREQUENCY & TIME DIVISION Glen Suth, F&T publications—to marketing staff.

#### HARRISON DIVISION

Marshall Johnson, F&T marketing staff—to marketing staff, Harrison Division.

#### INTERNATIONAL OPERATIONS

Les Oliver, corporate order processing administrator (Marketing) — to commercial services manager, International Operations.

George Newman, assistant treasurer, corporate Finance—to vice president, Yokogawa-HP.

#### MICROWAVE DIVISION

Bill Johnston, Palo Alto accounting staff—to finance manager, Microwave Division.

#### SOUTHERN SALES DIVISION

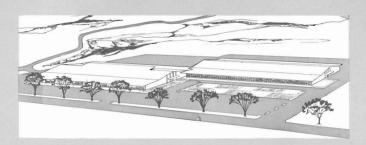
Joseph L. Hartzog, Service Department —to medical specialist, Atlanta office.

Leon W. Bissette, acting manager of Louisville office—to field engineer, High Point office.

John H. Salyer, field engineer, Richmond office—to area manager, Louisville office.

Palmer K. Weir, Chrysler Corporation, Huntsville, Ala.—to staff engineer, Huntsville office.

Richard F. Jones, Engineering Support Services, Univ. of Tennessee Medical Division, Memphis—to staff engineer, Richmond office.



Loveland plans new building; construction starts in August

HEWLETT-PACKARD'S LOVELAND DIVISION will undergo a major expansion of its manufacturing plant, according to an announcement earlier this month by General Manager Ray Demere.

The expansion, which will cost an estimated \$1.8 million, includes construction of a 116,000 square-foot building adjacent to Loveland's existing facility. Construction is expected to begin in August and be completed within a year.

HP's Loveland manufacturing plant, which currently occupies 138,500 square feet, was completed in 1962. The division produces a broad range of test instruments, including voltmeters, oscillators, power supplies and distortion analyzers. Loveland employs nearly 800 people.

Demere said the new building will be a one-story structure of concrete and steel construction. Its north and south sides will be enclosed by glass, and the building will be completely air conditioned.

Designed by the Denver architectural firm of Moore & Bush, the building will include a large warehouse, administrative and engineering offices, a cafeteria, and special facilities for manufacturing precision components, such as resistors and meters, used in Loveland Division products.



from the chairman's desk

AS INDICATED IN OUR INTERIM REPORT to stockholders, we have made excellent progress during the first half of the current fiscal year. Shipments and incoming orders were both up 18% over the corresponding period last year, and net profits were up 44%.

We are especially encouraged by the continuing improvement in our after-tax profit margin. This rose from 6.7 cents per sales dollar in the first half of 1964 to 8.2 cents in 1965.

As you may recall, at the beginning of the year I pointed out in this column that a company's profit margin is the best single measure of the contribution it is making in its chosen field of endeavor. It is the foundation of future opportunity and security for everyone in the company. I also stated that one of our primary objectives for 1965 was to raise our margin to at least 8 cents per sales dollar.

The fact that we exceeded this 8-cent goal during the first half of the year is a credit to all of you. It indicates, in a very realistic way, that you are doing a more efficient, productive job, whether it be in engineering, manufacturing, marketing or in any of the other activities required to keep our company vigorous and growing.

Though it doesn't show in the balance sheet, there is one aspect of our first-half operations that I believe deserves special mention. This is the expansion and re-orientation of our field sales staff to serve a much broader market for HP products.

In the past several months we have expanded our product line considerably and made a deeper penetration into medical, chemical, nuclear and other relatively new markets. This has placed increasing demands on our field sales organization. In many cases it has required a major reorganization of sales staffs, accelerated training programs, the expansion of office and service facilities, and the transfer of people from one location to another.

Despite the problems created by this difficult period of transition, our sales groups have achieved a substantial increase in orders, bringing the six-month total to a record high of \$73 million. Moreover, they have accepted these new responsibilities and challenges with enthusiasm and an excellent spirit of cooperation. This is bound to hold us in good stead for the months and years ahead.

Looking to the immediate future, I am confident that the momentum we have generated in the first six months of the year will be maintained, and that with your continuing efforts we will make 1965 by far the best year in the history of our company.

David Packard

#### CONTRIBUTING EDITORS

BOONTON, John Ricci COLORADO SPRINGS, Shirley Cochran CROSSLEY SALES, Fred Harvey DYMEC, Bill Dallenbach FLORIDA SALES, Gene Cline FREQUENCY & TIME, Nancy Jones HARRISON LABS, Dorothy McMahon HP ASSOCIATES, Bob Santos HP BENELUX, Conny Koedam, Amsterdam HP BENELUX, Monique Embourg, Brussels HP (CANADA), Bob Russell HP GmbH, Heike Wollrab HP LTD., Dennis Taylor HP S.A., Doug Herdt HP VmbH, Hans Hubmann HORMAN SALES, Colleen Molineu LOVELAND, Walt Skowron MECHROLAB, Peter Chiesa MICROWAVE, Dean Abramson MOSELEY, Frank Hicks, Jr. NEELY, Mike Talbert, North Hollywood NEELY, Patti Cooper, Englewood RMC SALES, Dorothy Clink ROBINSON SALES, Barrie Wilmarth SANBORN, Jim Phelps SOUTHERN SALES, Virginia Thornton SOUTHWEST SALES, Helen Hobson SYRACUSE SALES, Ann Ash YEWELL SALES, Donna Coffey YOKOGAWA-HP, Katsuto Kohtani

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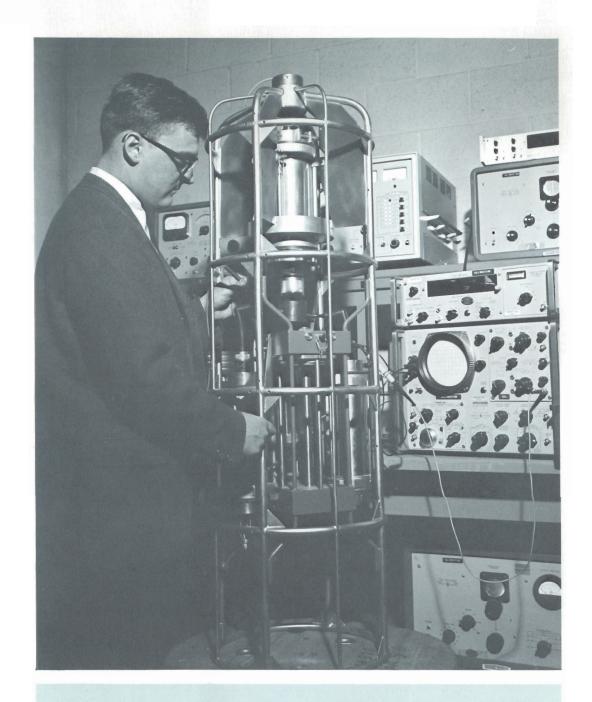
Editorial Director Editor Associate Editor DAVID KIRBY WILLIAM BIGLER MERLE MASS

HEWLETT-PACKARD COMPANY 1501 Page Mill Road, Palo Alto, California



"I often say that when you can measure what you are speaking about, and express it in numbers, you know something about it; but when you cannot measure it, when you cannot express it in numbers, your knowledge is of a meager and unsatisfactory kind . ."

LORD KELVIN (1824-1907)



## **Electronics fathom ocean mysteries**

FISHING IS A FAVORITE SUMMER PASTIME for millions of Americans. And the bank of HP instrumentation equipment shown here, in a sense, is participating in perhaps the biggest fishing trip in history. The project is an engineering evaluation being conducted at the Instrumentation Center, U.S. Oceanographic Office. The mechanism in the foreground is an underwater detecting unit for measuring temperature, sound velocity, conductivity, and depth at which the instrument is operating. The far-reaching effects of this project in which HP products are playing an important role are best described in a letter President Johnson sent recently to congressional leaders: "We have always considered the seas as barriers to invasion; we now must see them as links, not only between peoples, but to a vast new untapped resource . . ."